

# South Carolina Board of Economic Advisors

## Statement of Estimated State Revenue Impact

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**Date:** April 9, 2007

**Bill Number:** H.B. 3825

**Author:** Limehouse, Ceips

**Committee Requesting Impact:** House Ways & Means Committee

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### Bill Summary


To amend the Code of Laws of South Carolina, 1976, by adding Section 47-9-60 so as to require the assessment of a fee by the Department of Agriculture for an owner of a Marsh Tacky horse to register his horse with the department for the purpose of preserving and tracking Marsh Tackys in the state, to require the fees collected to be used to offset the department's costs of maintaining a registry, and to require the unused portion of the fees to be remitted to the general fund of the state.

### REVENUE IMPACT <sup>1/</sup>

This bill will have no impact on General Fund revenue in FY2007-08.

### Explanation

This bill would add Section 47-9-60 establishing a registry for Marsh Tacky horses through the Department of Agriculture and requiring the Department of Agriculture to assess a fee of ten dollars for each Marsh Tacky horse voluntarily registered with the department in order to offset the costs of maintaining the registry. This bill also requires that any unused fees be remitted to the general fund of the state. According to the American Livestock Breeds Conservancy, there are approximately two hundred known Marsh Tacky horses in South Carolina. If every horse is registered at ten dollars per horse, it is estimated that \$2,000 in fees will be assessed by the Department of Agriculture. We expect the Department of Agriculture to use all of the fees assessed for the registry. This bill is expected to have no impact on General Fund revenues in FY2007-08.

  
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<sup>1/</sup> This statement meets the requirement of Section 2-7-71 for a state revenue impact by the BEA, or Section 2-7-76 for a local revenue impact or Section 6-1-85(B) for an estimate of the shift in local property tax incidence by the Office of Economic Research.